

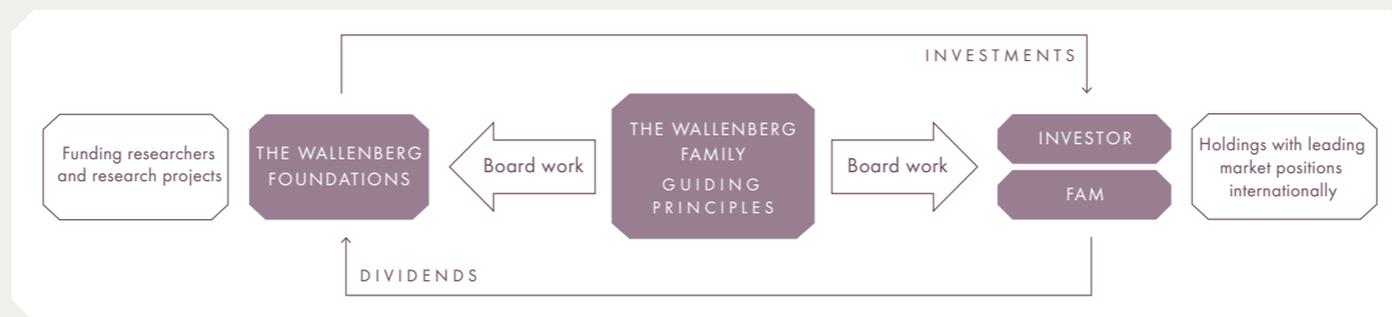
COMMITTED FOR THE LONG TERM

The Wallenberg family has actively worked to support enterprise and research in Sweden and internationally ever since AO Wallenberg founded Stockholms Enskilda Bank (SEB) 160 years ago. Today, the fifth generation is continuing this tradition. The Wallenberg sphere currently comprises some ten non-profit foundations – the Wallenberg Foundations – and the industrial holdings companies Investor AB and FAM AB and their respective holdings. These companies include some of Scandinavia’s largest and most important blue-chip corporations. Since the start, the Wallenberg Foundations have granted a total of SEK 26.4 billion. (≈ EUR 2.8 bn.) to excellent research and education.

The Wallenberg family is actively engaged in two main areas: supporting excellence in research and developing world-leading companies. In practice, the Wallenberg family operates through a number of boards – in the Wallenberg Foundations, in Investor and FAM, and their respective holdings. The combined sales of these holdings in 2015 was approx. SEK 1400 billion. (≈ EUR 150 bn.) of which 35 percent was in the world’s growth regions. The total number of employees was some 600,000 and the number of countries the holdings are active in exceeded 180. These figures would be higher if we include the companies owned by EQT, a private equity firm founded and partly owned by Investor AB.

The Wallenberg Foundations own and invest in companies as a core part of their asset management work. Dividends from these long-term holdings enable the continuous funding of foundation grants for research and education. The successful development of holdings steadily guarantees that grants can be increased over time to benefit research and education in Sweden.

THE WALLENBERG LOOP



Dividends received from FAM AB and Investor AB ultimately ends up as grants to the Swedish research and education community.

THE LARGEST HOLDINGS



Striving to achieve what is best for each individual company is the lodestar for all the family’s involvements. The ABB robot in the photo is an IRB 6640 for the handling of solar panels in cleanrooms. ABB has manufactured more than 250,000 robots over the past 40 years.

A FAMILY WITH 160 YEARS IN BUSINESS

For 160 years, the Wallenbergs have maintained a tradition of creating value for shareholders and meeting global competition through a deep commitment to free market and free trade. The cornerstones of their ownership philosophy are dialogue with stakeholders and long-term perseverance along with a deep-seated sense of responsibility.

In 1856, AO Wallenberg started the first private branch bank in Sweden, Stockholm's Enskilda Bank (SEB) with the mission to support new companies emerging in the industrial revolution in the mid-1850s. When depression hit Sweden in the late 1870s, many companies ran into difficulties. The family decided that it would actively engage in turning these around. This is when the philosophy of committed and long-term ownership was established. In 1916, a law was introduced that pushed SEB to transfer its industrial holdings to a separate company, Investor AB. In 2016, Investor AB celebrates 100 years.

Another pivotal year in the history was 1917, when the first and largest foundation (the Knut and Alice Wallenberg Foundation) was established.

Knut Wallenberg, son of SEB's founder, and his wife Alice, had a history of philanthropy. Having no heirs, they placed their assets (then SEK 20 million comprising SEB and Investor shares) into a foundation for the sole purpose of supporting Swedish research and education.

Other members of the Wallenberg family have followed the tradition started by Knut and Alice and established similar foundations. Today, the fifth Wallenberg generation is furthering the legacy of their forefathers.

THE 5TH WALLENBERG GENERATION



JACOB WALLENBERG
Chairman of Investor AB, Vice Chairman of FAM AB and Director on a number of Wallenberg Foundation boards. Jacob is also actively involved in the airline industry, telecommunications, and power and automation technology as Vice Chairman of SAS, Ericsson and ABB.



MARCUS WALLENBERG
Chairman of FAM AB and Vice Chairman of Investor AB and Knut and Alice Wallenberg Foundation. Marcus is also involved in banking and finance, the defense industry and pharmaceuticals as Chairman of SEB and Saab AB, and as Director on AstraZeneca's board.



PETER WALLENBERG JR
Chairman of Knut and Alice Wallenberg Foundation and Marianne and Marcus Wallenberg Foundation. Peter Jr is also involved in the industrials sector, private-equity and the hotel business as Director on the boards of Scania, Atlas Copco and EQT Holdings AB and as Chairman of the Grand Hôtel.

EUROPE'S 2ND LARGEST PRIVATE RESEARCH SPONSOR

The Wallenberg Foundations is the collective name of some ten non-profit foundations that have been founded by or in memory of individual members of the Wallenberg family. The three largest foundations have granted a total of SEK 5.6 billion (≈ EUR 580 m.) for scientific research and education in Sweden over the past three years, of which SEK 2 billion (≈ EUR 210 m.) in 2015.

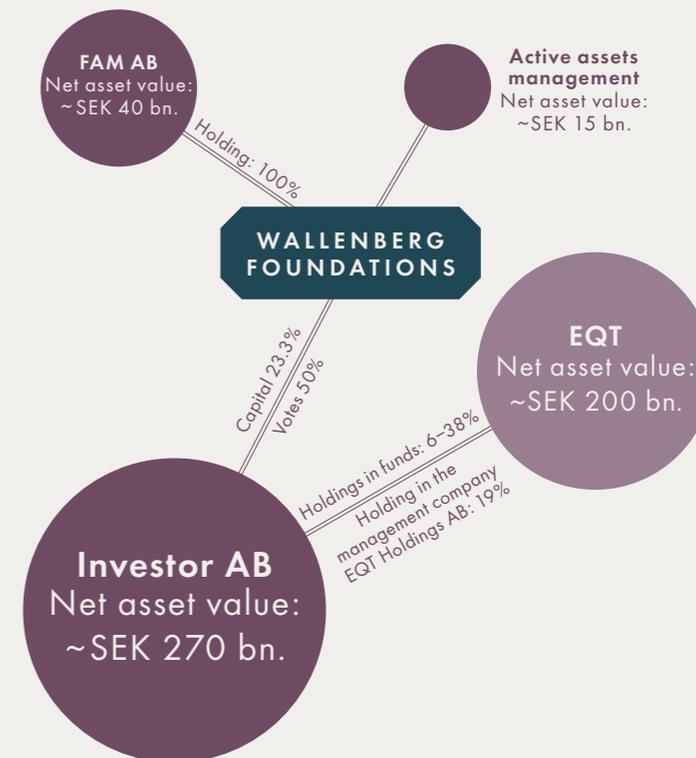
Approximately 150 international experts, including Nobel committee members and Nobel prize laureates, are involved in a rigorous review process of projects, universities and institutions applying for grants.

The three largest Foundations are:

- **The Knut and Alice Wallenberg Foundation** primarily supporting excellent basic research in medicine, technology and the natural sciences.
- **The Marianne and Marcus Wallenberg Foundation** primarily supporting excellent research in the social sciences and clinical medicine.
- **The Marcus and Amalia Wallenberg Foundation** primarily supporting excellent projects in humanities with focus on learning and the younger generation.

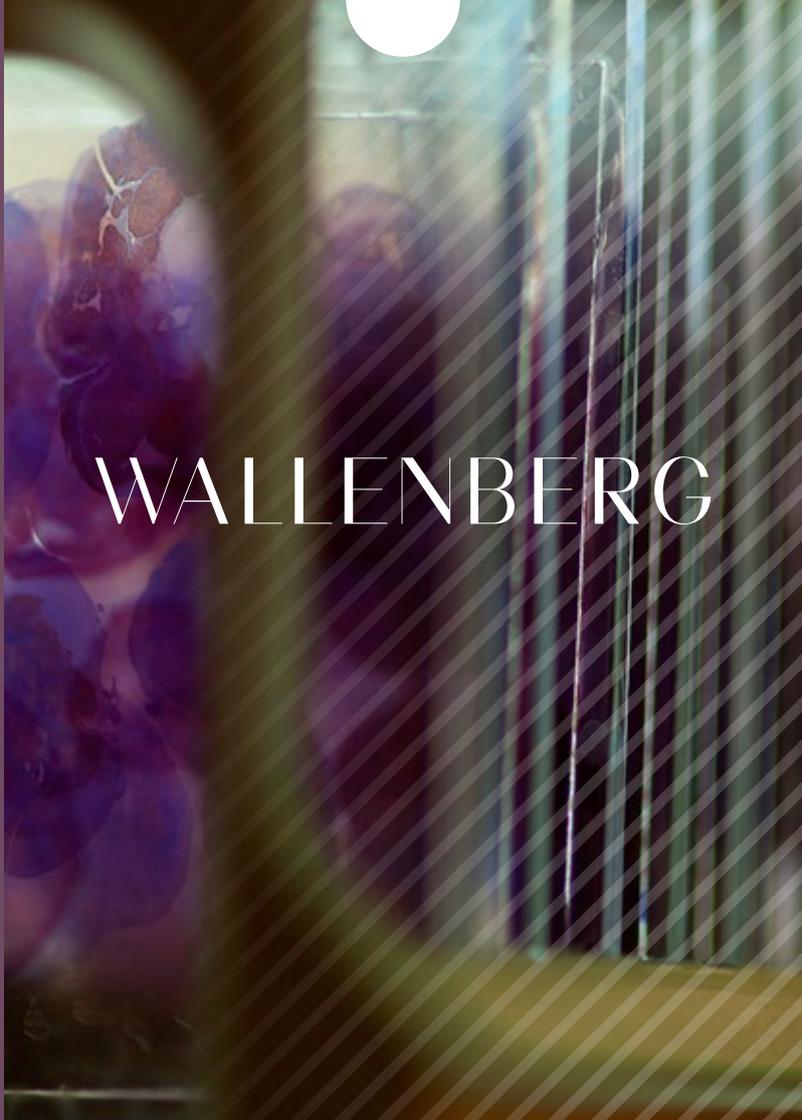
OUR OWNERSHIP UNIVERSE AND RESPONSIBILITIES

The assets of the Wallenberg Foundations are actively owned and managed for value creation mainly through direct or indirect holdings in Nordic-based companies that have leading market positions internationally.



**“To move from the old,
to what is about to come, is the
only tradition worth keeping”**

Marcus Wallenberg wrote this in 1946 in a letter to his brother Jacob, arguing that founding the airline Scandinavian Airlines System (SAS) was the right step forward for the family at a time when aviation was emerging as an industry.



WALLENBERG

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