

*Knut och Alice
Wallenbergs
Stiftelse*

*Marianne och Marcus
Wallenbergs Stiftelse*

STIFTELSEN
MARCUS OCH AMALIA
WALLENBERGS
MINNESFOND

Press Release

Stockholm, March 3, 2008

Wallenberg Foundations divest their holdings in Scania to Volkswagen

The Knut and Alice Wallenberg Foundation, the Marianne and Marcus Wallenberg Foundation and the Marcus and Amalia Wallenberg Foundation (the “Wallenberg Foundations”) have reached agreements with Volkswagen AG to divest all their shares in Scania AB for a price of SEK 200¹ per share. Investor AB has reached an equal agreement with Volkswagen regarding its holding in Scania. On November 17, 2006 the Wallenberg Foundations and Investor announced a co-operation agreement regarding their investments in Scania.

During the last year, the Wallenberg Foundations, Investor and Volkswagen have had in-depth discussions regarding the alternatives to clarify the ownership structure in Scania. Today’s transaction creates a platform for a continued strong development of Scania. Volkswagen’s firm intention is to continue to build on Scania’s strong brand and existing competence centres, in for example R&D, and maintain the headquarters in Södertälje and not to change the structure of its presence therein.

All owners of Scania have enjoyed a strong increase in the share price following the rejection of MAN’s bid in September 2006. The current market valuation of Scania, including the distribution of SEK 10 billion during the spring of 2007, is about 40 per cent higher than MAN’s bid.

The Wallenberg Foundations jointly own 46 684 872 A-shares in Scania representing 5.8 per cent of the capital and 10.6 per cent of the votes. The transaction will generate

¹ The purchase price will be adjusted for any distribution from Scania to its shareholders (proposed in total SEK 12.50 per share for the fiscal year 2007) and contains an interest component until closing. The Wallenberg Foundations will also be compensated if Volkswagen acquires or divests shares in Scania at a higher price during a fourteen months period.

cash proceeds of SEK 9.3 billion. Closing of the transaction will take place immediately following customary anti-trust clearance.

All the assets of the Wallenberg Foundations, including the proceeds of this transaction, are managed with a long-term objective to achieve real value growth and stable, increasing dividends, to ensure the Wallenberg Foundations' future funding of scientific research and educational projects in Sweden.

Press Conference

A press conference will be held on Monday **March 3, 2008, at 10.30 a.m. CET at Operaterassen**, Operakällarens matsalar, Karl XII:s torg in Stockholm. Representatives from Investor, the Wallenberg Foundations, Scania and Volkswagen will attend.

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The Knut and Alice Wallenberg Foundation, the Marianne and Marcus Wallenberg Foundation and the Marcus and Amalia Wallenberg Foundation are together the largest private funders of research in Sweden. The Foundations' wholly-owned company Foundation Asset Management (FAM) manages the Foundations' assets through direct ownership as well as through advisory assignments. During the last five years, these three Wallenberg Foundations have collectively distributed more than SEK 4.5 billion to Swedish scientific research and education.

